

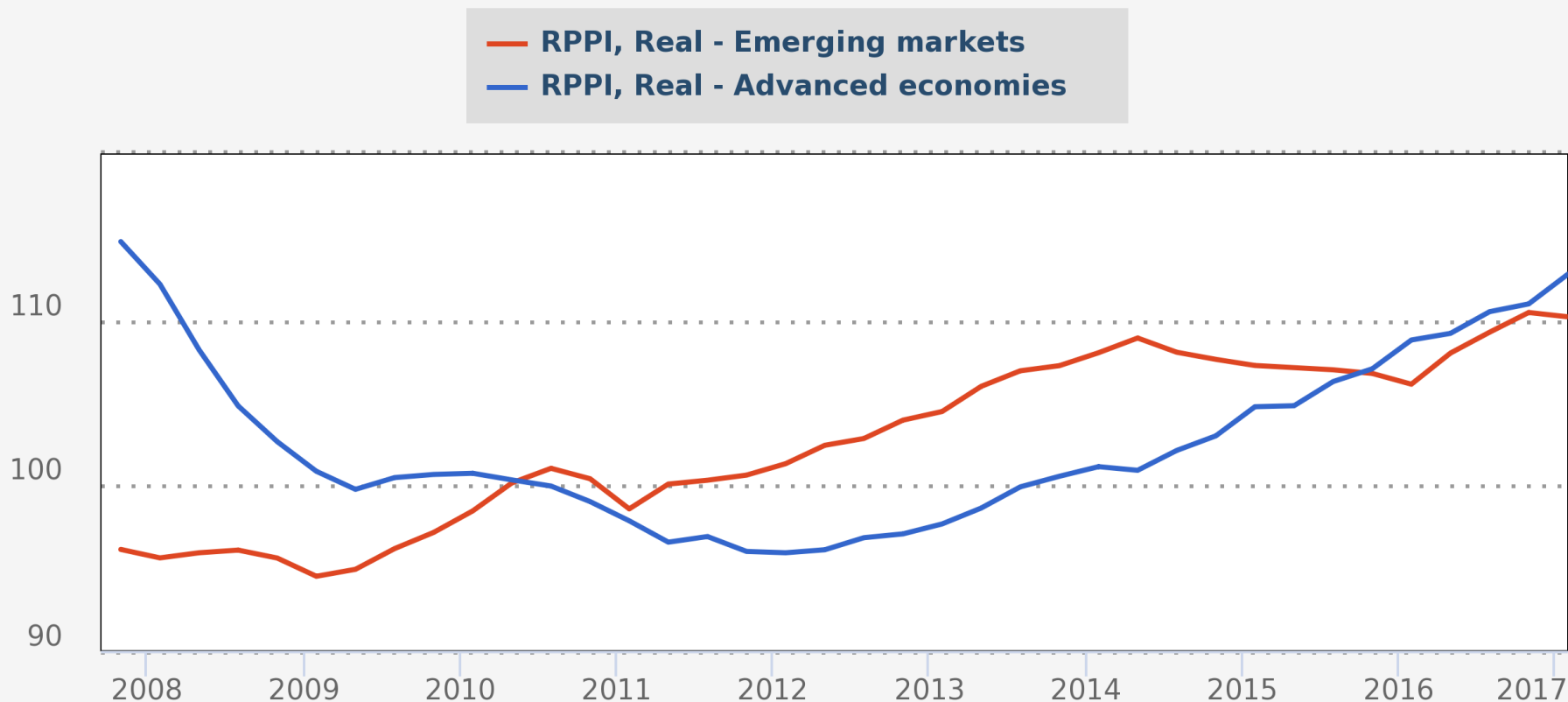
# Risk Mind Asia

## Is Asian Real Estate in a bubble?

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# BIS Real Residential Property Price Index -Emerging vs. Advanced-



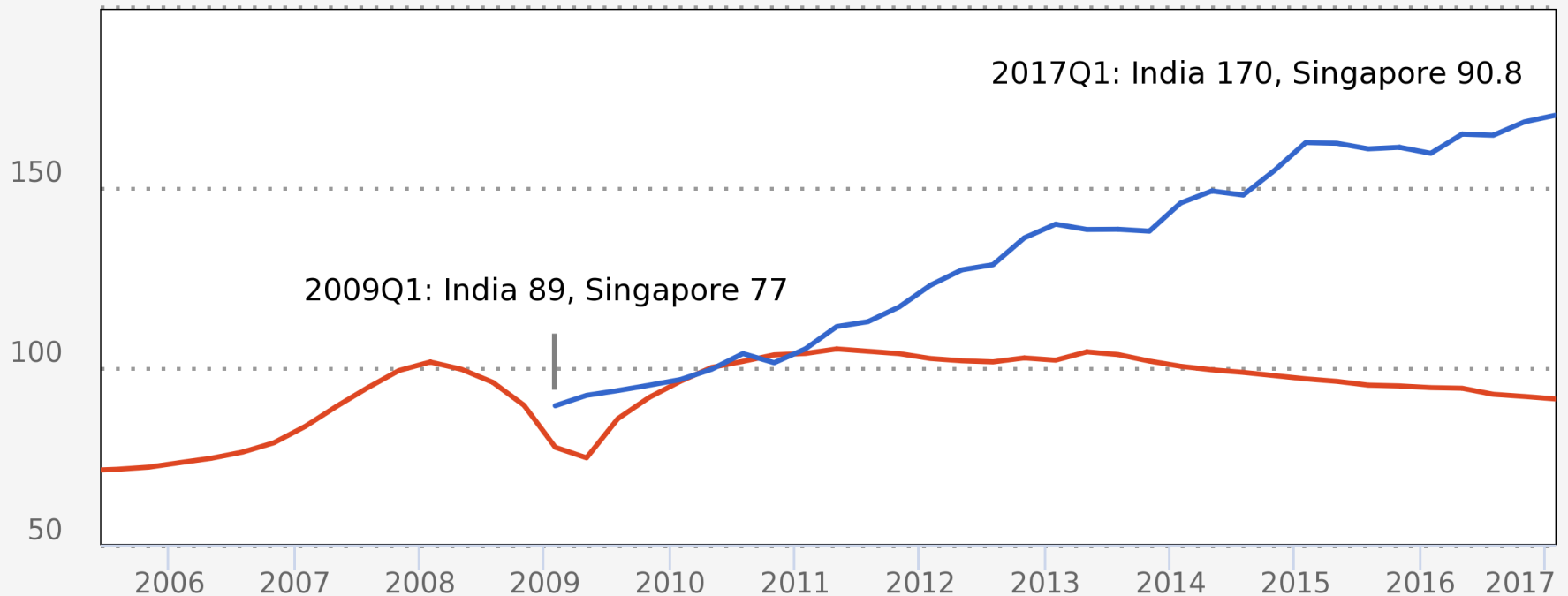
Source : Bank of International Settlements (BIS), JMA

 Japan Macro Advisors

[Click here for interactive version](#)

# BIS Real Residential Property Price Index -Singapore vs. India-

— RPPI, Real - Singapore — RPPI, Real - India



Source : Bank of International Settlements (BIS), JMA

**JMA** Japan Macro Advisors

[Click here for interactive version](#)

# BIS Real Residential Property Price Index -China-

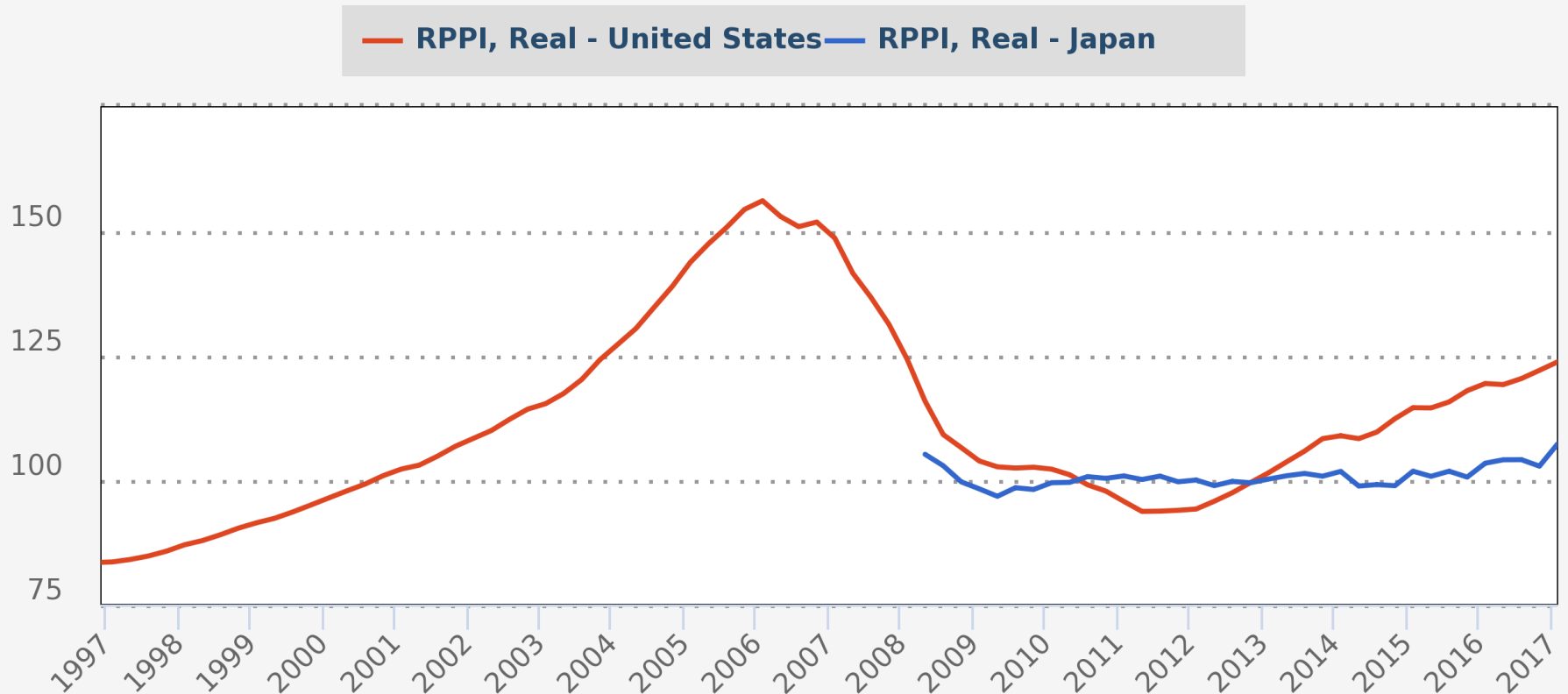


Source : Bank of International Settlements (BIS), JMA

**JMA** Japan Macro Advisors

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# BIS Real Residential Property Price Index -US vs. Japan-



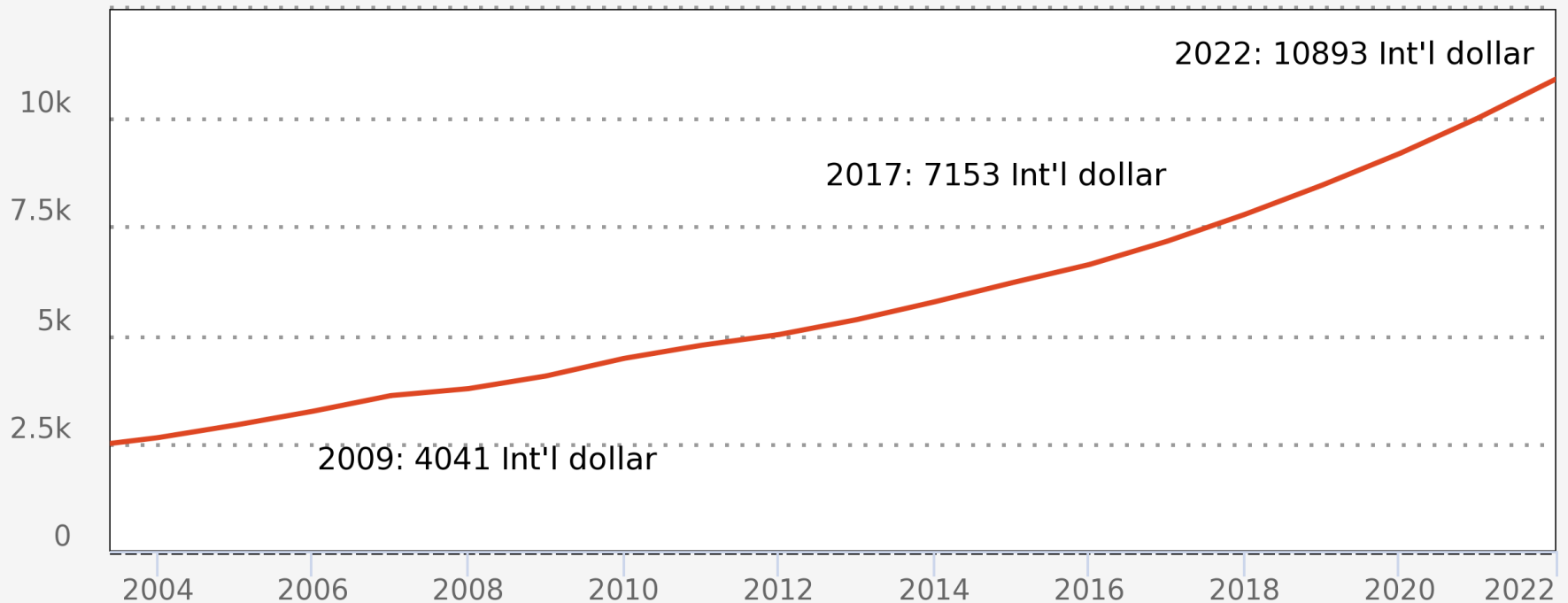
Source : Bank of International Settlements (BIS), JMA

 Japan Macro Advisors

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# Real GDP per capita -India-

— India - Per capita GDP, current Int. GK\$



Source : Maddison Project, JMA, IMF

 Japan Macro Advisors

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